



Attention Business Editors

African Goldfields (Ghana) Inc. Secures Rights to Rich Ore Body

(Takoradi, Ghana, June 9, 2008) – Canadian mining company African Goldfields (Ghana) Inc. (AGF) today announced a deal securing rights to a rich mineral deposit in Ghana. The property is composed of six contiguous 25-acre concessions, featuring an at-surface gold-bearing vein with the promise of high-grade ore.

The geology infers the vein runs the entire width of the six concessions or approximately 1.3 kilometers. Similar gold veins in Ghana sometimes run to a depth of 200 meters. The vein lies at or near the surface, allowing for low-cost recovery. AGF plans to immediately begin a sampling program, followed by a geophysical analysis that will help design a drilling program.



The property is located on the Ashanti gold belt in Western Ghana. Ghana hosts significant foreign investment in mining, thanks to both an abundance of gold and a secure business environment. In early May 2008, Canada's *National Post* declared "Politically stable, democratic Ghana [is] seen as a good place for junior miners."

The area is home to a large number of mining operations, including a nearby mine operated by Canadian Golden Star Resources. Recently, industry giant AngloGold Ashanti announced a \$174 million expansion at one of its sites in Ghana.

AGF secured the mining rights through a contract with Ghana-based Warwick Mineral Resources Ltd. Warwick's team, led by chief geologist Dr. Johnson Manu and project manager Bruce Luckman, brings mining and geological expertise, plus deep local connections to AGF.

A native of Ghana, the German-educated Dr. Manu has served as a geological consultant to the government of Ghana and published works on the geology of Ghana's gold belts. Canadian Luckman is an experienced mine operator specializing in gold recovery. Luckman has previously brought two large gold mines into commercial production.

"Our operation is in the heart of Ghana's gold country and I'm very excited by the potential this property offers," Luckman said. "AGF's involvement means we can accelerate its" We are extremely fortunate to work with people as experienced and well connected as Bruce Luckman and Dr. Manu," AGF President Jim Enman said. "Their team provides AGF with a platform to pursue a wealth of opportunities in Ghana."

African Gold Fields is a Canadian mining company focused on developing gold properties in Ghana, Africa. The company's strategy is to develop several mines under Ghana's Small Scale Mining Act, which provides accelerated mine permit approval. Ghana is a gold-rich country and the second largest gold producer in Africa.

For further information please contact Tom Sears at 1-866-246-5638.

www.africangoldfields.com